

**MEETING MINUTES
OF
CATALYST ACADEMY CHARTER SCHOOL
June 1, 2021**

Held Both in Person at Catalyst Academy Charter School and Virtually Via Zoom

Trustee Attendees: Rachel Amankulor, Carey Harris, Erin Stiling, George Childs, Carl Cooper, Tom Walenchok

Other Attendees: Brian Smith, Darren Gray, Alan Shuckrow (Strassburger McKenna Gutnick & Gefsky), Matt Morella (Strassburger McKenna Gutnick & Gefsky), Joel Goering, Karen Knight, Lisa Augustine (PPS)

Rachel Amankulor called the meeting to order at 6:05 p.m.

Public Comment—Alan Shuckrow introduced Matt Morella, a new associate at Strassburger McKenna Gutnick & Gefsky, to the board.

Approval of Minutes of May 4, 2021 regular meeting. *Tom Walenchok made a motion to approve the minutes for May 4, 2021, seconded by Carey Harris and carried unanimously.*

Financial Update. Brian reviewed the current financial picture. He explained that Catalyst has qualified for federal funds from the COVID relief bills.

Bills and Vendors and payments. Brian presented the bills to be paid. *George Childs made a motion to approve bills and payments to vendors for the month, seconded by Erin Stiling and carried unanimously.*

2021-2022 School Year Budget Adoption. Brian presented a PowerPoint to the board detailing the school's revenue and expenses for the 2021-2022 school year. George Childs asked about projected enrollment. *George Childs made a motion to approve the 2021-2022 School Year Budget, seconded by Erin Stiling and carried unanimously.*

Maplewood Loan Agreement. Brian introduced a Loan Agreement from the Maplewood Foundation. Brian discussed the financial position of the school in relation to its funding sources. He explained that as a start-up it is difficult to obtain competitive traditional financing. Joel Goering discussed the need for Catalyst to obtain financing to continue its operations. Joel stated that the terms of the Loan Agreement are favorable to Catalyst and far better than they could receive from any other lender given the relative start up nature of Catalyst as a charter school. Alan Shuckrow discussed with the board that George Childs is affiliated with the Maplewood Foundation. Alan discussed the requirements under the Ethics Act regarding George's affiliation with the Maplewood Foundation. George recused himself from consideration of the Loan Agreement. *Carl Cooper made a motion to adopt the Loan Agreement, seconded by Erin Stiling.*

A roll call vote followed: Tom – Yes; Erin – Yes; Carl – Yes; Carey – Yes; Rachel – Yes; George – Recuse. Motion carried.

Policy Adoptions.

a. Brian presented financial policies and procedures for the board’s consideration. *Carl Cooper made a motion to adopt the policies, seconded by George Childs and carried unanimously.*

b. Brian presented a bullying policy for the board’s consideration. *Carl Cooper made a motion to adopt the policy, seconded by George Childs and carried unanimously.*

Board Meeting Calendar 2021-2022 School Year. Brian presented the dates of meetings for the board and its committees for the 2021-2022 school year. *Carey Harris made a motion to adopt the meetings dates, seconded by Tom Walenchok and carried unanimously.*

Appointment of Safety Committee. Brian stated that a safety committee will be formed to evaluate and enhance the school’s safety and security.

Board Membership Changes. Brian informed the board that Carl Cooper’s term on the Board of Trustees is expiring June 2, 2021. The board discussed the need to identify and vet candidates for filling Carl’s position. The board thanked Carl for his service and dedication to the school and community.

Attendance Update. Attendance has remained steady. Fifteen students have been participating in virtual learning.

Enrollment/Marketing. Brian informed the board that he expects good retention rates. He is working with the community to attract students to Catalyst.

Human Resources update. Brian indicated that there have not been any recent changes in staff. We are in the process for recruiting for next year.

Public Comment—none

The board adjourned for executive session at 7:20 p.m. for the purpose of discussing school safety and security.